

ST. MARY'S EDUCATION ENDOWMENT COMMITTEE

PURPOSE: The purpose of the Endowment Committee is to:

- Promote, solicit, and accept money and property, which shall constitute as the assets of the Endowment Fund.
- Oversee the investments and assets of the Endowment Fund so as to provide income for Fund purposes.
- Adopt By-laws and policies for the management of the affairs of the Committee and the Endowment Fund and adopt policies for the governing of disbursements of income from the Fund so as to carry out the purposes for which it was created.

GOALS: The goals of the Endowment Committee are to:

- Create and maintain an Endowment Fund that is in excess of \$1,000,000.
- Protect commitments made to the contributors of the Endowment Fund that the principal would be maintained.
- Comply with all restrictions imposed by contributors consistent with overall Endowment Fund policies.
- To achieve a return on investments.
- Distribute income in accordance with the By-laws and the Distribution Provisions Policy.
- Provide through income a portion of the annual budget of St. Mary's School while protecting the principal received from the contributors.

APPOINTMENTS TO THE COMMITTEE: Committee Members are appointed by the Pastor and subject to Parish Council approval. The Pastor is open to recommendations of the Committee.

CURRENT MEMBERS:

- Joe Beckermann
- Rosalie Welle, Treasurer
- Sharon Blaskowski, Secretary
- Rose Ann Inderrieden, Chair
- Lynn Ersland

EX OFFICIO MEMBERS:

- Father Vince Lieser
- St. Mary's School Principal Bob Doyle

PARISH COUNCIL REPRESENTATIVE:

- Kevin Wensmann