

ST. MARY'S EDUCATION ENDOWMENT FUND

FREQUENTLY ASKED QUESTIONS

1. **Why was the Endowment Fund Established?** The Endowment Fund was established for education and religious purposes and to further such purposes either directly or indirectly.
2. **How is the Endowment Fund Managed?** The St. Mary's Endowment Committee through its By-laws manages the business, property, and the affairs of the Endowment Fund. A Financial Advisor provides guidance in the investment of funds in accordance with the Endowment Fund's Investment Policy. Major investments, withdrawals, or transactions must be approved by the St. Mary's Parish Council.
3. **What are the Goals of the Endowment Fund?** The goals of the Endowment Committee are:
 - Create and maintain an Endowment Fund that is in excess of \$1,000,000.
 - Protect commitments made to the contributors of the Endowment Fund that the principal would be maintained.
 - Comply with all restrictions imposed by contributors consistent with overall Endowment Fund policies.
 - To achieve a return on investments.
 - Distribute income in accordance with the By-laws and the Distribution Provisions Policy.
 - Provide through income a portion of the annual budget of St. Mary's School while protecting the principal received from the contributors.
4. **What Are My Options to Contribute?** The following are methods of giving to the Endowment Fund:
 - Cash contributions
 - Securities such as stocks, bonds, and other securities can be transferred to the Endowment Fund.
 - Wills and bequests stating that funds are to be given to the Endowment Fund.
 - Life insurance policies naming the Endowment Fund as the beneficiary.
 - Memorials given to honor the memory of an individual that had passed away.
 - Honorarium gifts given to honor individuals or a group that marks special events such as anniversaries or other celebrations.
 - Life income gifts through Charitable Remainder Trusts or Gift Annuities.
 - Matching gifts from employer and employees.

5. **Are My Contributions to the Endowment Fund Tax Deductible?**
Contributions are tax deductible. However, work closely with your legal and/or tax advisors to assure the most benefit.
6. **Who Benefits from the Endowment Fund?** The Endowment Fund provides, through income from investments, a portion of the annual budget of St. Mary's School. This benefits the children of St. Mary's School.
7. **Why Should I support St. Mary's School and the Endowment Fund?**
Supporting St. Mary's School and the Endowment Fund means you are supporting St. Mary's Church and School and placing your faith in the future of our children.
8. **Can I leave a Gift in My Will?** Yes, bequests can be made by simply stating in one's Will that he or she wishes to leave a certain amount of funds, or a percentage of the estate's assets to the St. Mary's Endowment Fund.
9. **What do I need to do to Assure that My Donation Made at a Wake of a Friend or Loved one will go to the Endowment Fund?** Blue envelopes are available at the Patton Schad Funeral Home that are to be used for the Endowment Fund or you can use the regular envelopes and state that the donation is to go to the Endowment Fund. Also, checks could be made payable to the St. Mary's Endowment Fund.
10. **Who do I Contact?** To take advantage of this opportunity please contact any of the following:

St. Mary's Church
211 S. Fifth Ave East
Melrose, MN 56352

E-mail: stmarys@stmarysofmelrose.com

Web site: www.stmarysofmelrose.com

St. Mary's Church - Father Vince Lieser - 320-256-4207

St. Mary's Rectory - Jean Ritter - 320-256-4207

St. Mary's School - Bob Doyle - 320-256-4257

St. Mary's School - Judy Kluempke - 320-256-4257